

Statement of Financial Position

Comox Valley Pickleball Association

As of June 30, 2025

DISTRIBUTION ACCOUNT	TOTAL
Assets	
Current Assets	
Cash and Cash Equivalent	
Chequing ....9243	11,182.54
Reserve Funds (Capital Res. + Contingency)	\$45,000.00
.....9459 Contingency Fund	5,044.78
<b>Total for Reserve Funds (Capital Res. + Contingency)</b>	<b>\$50,044.78</b>
Savings ....4014	208.52
<b>Total for Cash and Cash Equivalent</b>	<b>\$61,435.84</b>
Accounts Receivable (A/R)	
Uncategorized Asset	-6.25
<b>Total for Current Assets</b>	<b>\$61,429.59</b>
Non-current Assets	
Property, plant and equipment	
AED defibrillator	\$810.00
Accumulated depreciation	
AED original cost	
<b>Total for AED defibrillator</b>	<b>\$810.00</b>
Ball Machines	\$3,903.00
Accumulated Depreciation	
<b>Total for Ball Machines</b>	<b>\$3,903.00</b>
Nets	430.00
<b>Total for Non-current Assets</b>	<b>\$5,143.00</b>
<b>Total for Assets</b>	<b>\$66,572.59</b>
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable (A/P)	
Credit Card	
<b>Total for Current Liabilities</b>	<b>0</b>
Non-current Liabilities	
<b>Total for Liabilities</b>	<b>0</b>
Equity	
Retained Earnings	15,839.82
Profit for the year	17,389.93
Opening Balance Equity	33,342.84
<b>Total for Equity</b>	<b>\$66,572.59</b>
<b>Total for Liabilities and Equity</b>	<b>\$66,572.59</b>