



Policy: Investment Management

Approved by: Board of Directors

Date Approved: May 11, 2020

General:

The purpose of the Investment Policy is to provide clarity and guidance in the investment decision-making process for the Board of Directors of Pickleball Regina Inc. (PRI). The policy is meant to ensure that prudent decisions are made while also allowing flexibility to respond to changing economic, business and investment conditions.

Investment Decisions:

Upon prior approval by the Board of Directors, the Treasurer may place an investment. Investment practices must comply with the limitations and requirements of all provincial laws and regulations.

Investments:

General Guidelines:

- Any cash not required for current operations should be invested.
- The organization must maintain a minimum cash balance of (i.e. \$10,000) for operational expenses.
- The Treasurer is required to provide an update on the investment portfolio status at each board of directors meeting.
- The Treasurer must keep and update an investment continuity schedule to track all investment activity.

PRI investments are limited to the following:

- Purchase of investment products providing a competitive return to PRI
- Only investment products that are insured by the Credit Union Deposit Guarantee Corporation (CUDGC) or the Canada Deposit Insurance Corporation (CIDC) (i.e. guaranteed investment certificates, government issued bonds)
- Only purchase of redeemable investment products
- Terms to a maximum of four (4) years

Review:

The Investment Management policy will be reassessed annually to ensure it continues to meet the needs of PRI.