

Medicine Hat Pickleball Club
Treasurer Report
prepared by: Marika Pender



Balance Sheet
12-31-2024

ASSETS

Current Assets

CCU - Chequing Account Bank Balance	32,908.45
CCU - Club Capital Reserve Fund	158,613.14
CCU - Junior Program Account	24,916.02
City of MH - Reserve Fund	15,255.31
Common Shares	1.44
Profit Share	31.44
Accounts Receivable	5,238.00
Accounts Receivable - City of MH	3,450.00
Deposit pd Procomm	5,000.00
Inventory - Club Balls	918.70
Total Current Assets	246,332.50

Capital Assets

Equipment	61,542.87
Facility Building	34,822.32
Shed	28,581.00
Accum Amort - Capital Assets	- 12,494.62

Total Capital Assets	112,451.57
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TOTAL ASSETS	358,784.07
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LIABILITIES

Accounts Payable	417.42
Prepaid - Next Years Memberships	1,007.50
Unearned Revenue - Adult Program 2024-2025 Indoor	3,038.25
Unearned Revenue - Junior Program 2024-2025 Indoor	364.92

TOTAL LIABILITIES	4,828.09
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CLUB EQUITY

Reserve Fund Account

Capital Reserve Beginning of the Year	105,836.44
Additions to Capital Reserve Fund Current Year	35,000.00
Less Capital Asset Purchases Current Year	- 60,782.63

Total Reserve Fund Account End of Year	80,053.81
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Operations Equity

Funds Balance Beginning of the Year	134,967.14
Transfer to Reserve Fund Current Year	- 35,000.00
Transfer from Reserve Fund Current Year	60,782.63
Current Earnings	113,152.40

Total Operations Equity	273,902.17
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TOTAL CLUB EQUITY	353,955.98
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TOTAL LIABILITIES & EQUITY	358,784.07
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Income Statement
2024-01-01 to 2024-12-31

	In	Out	
REVENUE			
Tournament - Sanctioned	34,588.51	16,768.06	17,820.45
Memberships			32,740.00
Fundraiser - Pickleballs	1,807.08	962.83	844.25
School Rentals			1,464.00
Clinics			310.00
Merchandise			132.85
Sponsorship - Annual Contract			22,000.00
General Donations/Grants			28,625.00
City of MH - Repay			25,780.54
Drop in Fee			1,610.00
Learn to Play			310.00
Bottle Returns			51.80
Erne Rental			35.00
Fundraisers/In house Tourn	2,845.19	983.41	1,861.78
Interest Revenue			2,471.24
TOTAL REVENUE			<u>136,056.91</u>
EXPENSES			
Amortization Expense			12,494.62
Interest & Bank Charges			84.45
Insurance			824.00
Junior Program			2,130.06
Maintenance			2,169.60
Name Tags			93.87
Player Development			40.95
Signage			559.65
Supplies			4,203.96
Volunteer Appreciation			303.35
TOTAL EXPENSES			<u>22,904.51</u>
NET PROFIT/LOSS			<u><u>113,152.40</u></u>

We the under signed members of the " Medicine Hat Pickleball Club" have reviewed the financials statement of the Association for the year ending December 31, 2024.

We are satisfied that all amounts and statements are accurate. The Financial records are kept in a well documented & organized manner.

Donald Schaufele

name

Auditor

position



signature

Wanda Lazar

name

President

position



signature

Medicine Hat Pickleball Club

Capital Purchases		Equipment	Facility Building	Shed	
2021	Bleachers (3 X Four Row)	6,273.10	-	-	
2021	Tents (2 X 20x20)	8,609.63	-	-	
2022	Metal Round Tables 10X - with Umbrella	18,933.76	-	-	
2022	Tents (3 X 10X10)	1,104.16	-	-	
2023	Ice Machine	-	13,569.40	-	
2023	L Findstad - AED	1,416.45	-	-	
2023	6X Tents	1,385.94	WRITE off these - damaged in the wind		
2023	9X Metal Picnic Tables	12,871.12	-	-	
		50,594.16	13,569.40	-	64,163.56
2024	Erne Ball Machine	3,564.64	-	-	
2024	2X Work Benches, 2 Door Cooler, 2X H	-	4,966.45	-	
2024	TV	-	683.54	-	
2024	BBQ	-	1,049.99	-	
2024	Griddle	-	493.49	-	
2024	2X Air Fryers	-	335.98	-	
2024	Microwave	-	157.49	-	
2024	3X - 10x10 Canopy Tents	1,451.21	-	-	
2024	10X Umbrellas for Metal Tables	2,811.82	-	-	
2024	Shed - Brost Construction	-	-	28,581.00	
2024	2X Office Chairs	-	178.48	-	
2024	3X Portable Nets	847.35	-	-	
2024	Table - Billy Blocks	-	3,675.00	-	
2024	Dink Master Board	448.29	-	-	
2024	3X Club Nets	854.16	-	-	
2024	Bags for Nets	446.25	-	-	
2024	Starlink	524.99	-	-	
2024	Facility Finishing Work - Brost Developn	-	9,712.50	-	
		10,948.71	21,252.92	28,581.00	60,782.63
		61,542.87	34,822.32	28,581.00	124,946.19

Medicine Hat Pickleball Club Aged Overdue Receivables Detail As at 2024-12-31







	Source	Type	Date	Total Due	
Larry Millington					
	3117	Invoice	2024-08-01	<u>1,000.00</u>	paid Jan 2025 directly to the City of MH
Total outstanding:				1,000.00	
Notre Dame Academy					
	3133	Invoice	2024-09-26	<u>438.00</u>	
Total outstanding:				438.00	
Sun City Ford					
	3125	Invoice	2024-08-01	<u>1,000.00</u>	
Total outstanding:				1,000.00	
United Commercial Travellers					
	3128	Invoice	2024-08-01	<u>4,000.00</u>	Received Febuary 2025
Total outstanding:				<u>4,000.00</u>	
City of Medicine Hat					
		Payment		<u>-200.00</u>	double paid
Total outstanding:				<u><u>5,238.00</u></u>	

Medicine Hat Pickleball Club
Aged Overdue Payables Detail As at 2024-12-31

	<u>Date</u>	<u>Total Due</u>
City of Medicine Hat	31-Dec-24	417.42 paid January 2025

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